

APPLICATION FOR TAX ABATEMENT UNDER THE  
URBAN REVITALIZATION PLAN FOR  
NEVADA, IOWA

Building Permit #: \_\_\_\_\_

Date: \_\_\_\_\_

Prior Approval for  
\_\_\_\_\_ Intended Improvements

Approval of Improvements  
\_\_\_\_\_ Completed

Address of Property: \_\_\_\_\_

Legal Description: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Parcel #: \_\_\_\_\_

Title Holder: (please print) \_\_\_\_\_

Contract Buyer: (please print) \_\_\_\_\_

Address of Owner (if different from above): \_\_\_\_\_

Phone Number: \_\_\_\_\_ Day \_\_\_\_\_ Evening \_\_\_\_\_

Existing Property Use: \_\_\_\_\_ Residential \_\_\_\_\_ Commercial \_\_\_\_\_ Industrial \_\_\_\_\_ Vacant

Proposed Property Use: \_\_\_\_\_ Residential \_\_\_\_\_ Commercial \_\_\_\_\_ Industrial \_\_\_\_\_ Rental

\_\_\_\_\_ Owner-Occupied

Nature of Improvements: \_\_\_\_\_ New Construction \_\_\_\_\_ Addition \_\_\_\_\_ General Improvements

Specify: \_\_\_\_\_

\_\_\_\_\_

Estimated or Actual Date of Completion: \_\_\_\_\_

Estimated or Actual Cost of Improvements: \_\_\_\_\_

Property located in the Urban Revitalization District? Yes \_\_\_\_\_ No \_\_\_\_\_

Tax Exemption Schedule is Attached.

If rental property, complete the following: Number of Units: \_\_\_\_\_

Tenants occupying the building when purchased (or present tenants if known: \_\_\_\_\_

\_\_\_\_\_

Date of tenant occupancy: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

**PLEASE RETURN THIS FORM TO CITY HALL, 1209 6TH ST., NEVADA, IOWA, BY JANUARY 1ST**

AMENDMENT  
TO  
Nevada Residential Revitalization Area PLAN

December, 1998

1. Amend Section I. ELIGIBLE IMPROVEMENTS, to change the percentage increase required in actual value of the property from 10% to 5%.
2. Repeal Section K. EXEMPTIONS, and substitute the following new Section K:

**K. EXEMPTIONS**

Residential All qualified real estate assessed as residential property or assessed as commercial property, if the commercial property consists of at least three, but not more than eight, separate living quarters with at least seventy-five percent of the space used for residential purposes, is eligible to receive a 100% exemption from taxation for a period of three years on the actual value added by the improvements.